

via AinsTech Inc, Julius Gyu Cheon Hwang, gyuhwang@ainstechinc.com, USA C&W) +1 248 930 5687

Date: 27/12/2021

Irrevocable Corporate Purchase Order (ICPO)

Ref. No :0040

Through : ETS Holding.CO

To : End Seller

Att :

Via : Mr boubekeur hichem

I Sid'ahmed hambel under signed, as Managing Director of Ets holding company for Import & Export and Général Service (ETS Holding. Co) with Full Corporate and legal responsibility and authority under penalty of perjury, hereby place this Irrevocable Corporate Purchase Order (ICPO) of herewith named products according to the following terms and conditions:

COMMODITY: RAILWAYS SCRAP

ORIGIN: RUSSIAN FEDERATION

QUANTITY: 350.000 MT MONTHLY WITH SPOT 2000 MT

PACKING: Bulk loading on RAILWAYS SCRAP
product.

SHIPPING TERMS: MONTHLY

DELIVERING TERMS: CIF

LOADING PORT : NOVOSIBIRSK PORT RUSSIA OR ANY PORT COMMERCIAL

DELIVERING PORT: Shanghai Port, China

PRICE: (USD) 220 \$

SHIPMENT SIZES: R65 GOST 8165.75, Weight 64.72Kg/ Meter R50

GOST 7173.75 Weight 51.67 Kg/ Meter and Each trail is no longer than 1.5 meters in length,

INSPECTIONS: Quality, quantity and weight, inspected and certified by SGS, in shipping port
INCLUDING DIP TEST .

PAYMENT TERMS: Payment through a Banking instrument: DLC 100%

PB : 5% from contract value

GUARENTEE: INSURANCE PAID BY SELLER COVRING 110% OF SHIPMENT VALUE

DOCUMENTS: Q ET Q&Q + SGS & INCLUDING DIP TEST

CONTRACT PERIOD : 12 MONTH

SPECIFICATIONS AND PURITY: RAILWAYS SCRAP, 97.9 % purity

R65 GOST 8165.75, Weight 64.72Kg/ Meter

R50GOST 7173.75 Weight 51.67 Kg/ Meter

And Each trail is no longer than 1.5 meters in length,

C 0.60 % Nb

Si 0.37 % Ti

Mn 0.85 % V

P 0.019 % Sn

S 0.013 % B

Cr 0.015 % Zn

Ni 0.007 % N

Al 0.0007 %

Co 0.052 %

BANKING PROCEDURE:

1. Buyer issues ICPO to the Seller.
2. Seller issues the Draft Contract. Buyer and Seller sign the Contract in electronic signatures.
3. Within 24 Hours of signing the Contract, it must be lodged into respective bank by both parties.
4. Buyer will issue DLC, Seller will respond with 2% performance bond.
5. Seller commences loading of the vessel during the approved laycan window. Upon completion of loading, Seller arranges the SGS Inspection for determination of quantity and quality of loaded product, and send full shipping documents to Buyer.
6. Vessel will sail to buyer discharge port, upon vessel arrival to discharge port, the SGS inspection report, within 48 (Forty Eight) hours, Buyer makes T/T payment of the full value of the product according to the issued invoice (reflecting quantity of post-load SGS report).
7. Upon receiving Buyer's payment, the Seller transfers Product Title Ownership to Buyer, and releases all shipping documents to the Buyer.
8. Second and succeeding monthly deliveries are carried out on CIF basis and Buyer issues L/C via SWIFT MT700 to Seller's Bank to cover the full amount of each month's delivery.

BANK NAME AND ACCOUNT INFORMATION:

BENEFICIARY: Ets Holding Company for import & export and General Service (Ets holding.co)

ACCOUNT NO : MR 13000 0200 030 012201191030 16

BANK NAME : Banque National de Muaritanie (BNM)

SWIFT CODE: BQNMMRMR

ADDRESS : Siège Social : Avenue de l 'Unité Nationale – Nouakchott – Muaritanie

Office Bank name: Bamba Mohamed Lemn

Mobile : +222 32 46 04 32

Émail: Bamba@bnm.mr

Signature

Person Name : Sid'ahmed hambel

Managing Director

Company name : Ets holding co



مؤسسة القابضة للاستيراد والتصدير والخدمات العامة
Holding Company For Importation
& Exportation and General Service